

CHAIRMAN OF THE BOARD OF DIRECTORS
FEDERAL HOUSING FINANCE BOARD

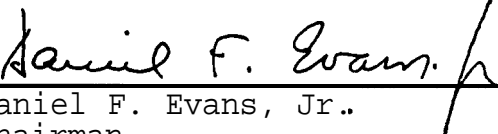
Order No.: 92-08

Date: November 9, 1992

Appointment of Financing Corporation
Directors and Chairman

Pursuant to the authority granted to me by resolution of the Board of Directors of the Federal Housing Finance Board, numbered 90-143 and dated December 18, 1990, I hereby order that acting President Harold J. Fletcher of the Federal Home Loan Bank of New York and President George M. Barclay of the Federal Home Loan Bank of Dallas are appointed as members of the Directorate of the Financing Corporation ("FICO") for a term of one year from the date of this order or until such time as their successors are appointed and assume office.

Further, I hereby order that the acting President of the Federal Home Loan Bank of New York, Harold J. Fletcher, shall serve as Chairman of the FICO Directorate for a term of one year from the date of this resolution or until such time as his successor is appointed and assumes office.



Daniel F. Evans, Jr..
Chairman